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Financial Statement ? Balance Sheet

Provided by: GENESYSLOGIC, INC.
 Financial year: Yearly
 Unit?NT\$ thousand

Accounting Title	2006/03/31		2005/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	491,769.00	29.91	218,833.00	14.67
Financial assets measured at fair value through profit or loss - current	41,600.00	2.53	153,075.00	10.26
Available-for-sale financial assets - current	0.00	0.00	13,223.00	0.88
Notes receivable - net	36.00	0.00	97.00	0.00
Accounts receivable - net	178,054.00	10.83	163,791.00	10.98
Accounts receivable - related parties - net	8,839.00	0.53	59.00	0.00
Other financial assets - current	3,636.00	0.22	3,193.00	0.21
Inventories	117,521.00	7.14	99,543.00	6.67
Other current assets	51,952.00	3.16	40,754.00	2.73
Current assets	893,407.00	54.34	692,568.00	46.45
Funds and Investments				
Financial assets carried at cost - non current	12,500.00	0.76	15,000.00	1.00
Equity investments under equity method	48,265.00	2.93	52,944.00	3.55
Investments	48,265.00	2.93	52,944.00	3.55
Funds and long-term investments	60,765.00	3.69	67,944.00	4.55
Fixed Assets				
Cost				
Land	248,513.00	15.11	248,513.00	16.67
Buildings and structures	306,899.00	18.66	306,495.00	20.56
Computer and telecommunication equipment	49,576.00	3.01	48,546.00	3.25
Testing equipment	59,979.00	3.64	49,216.00	3.30
Office equipment	8,782.00	0.53	8,164.00	0.54
Fixed assets cost	673,749.00	40.98	660,934.00	44.33
Accumulated depreciation	-104,687.00	-6.36	-77,207.00	-5.17
Construction in process and prepayment for equipments	0.00	0.00	1,542.00	0.10
Fixed assets	569,062.00	34.61	585,269.00	39.26
Intangible Assets				
OtherAssets				
Guarantee deposits paid	31,008.00	1.88	31,334.00	2.10
Deferred charges	40,847.00	2.48	60,566.00	4.06
Long-term notes and accounts receivable	0.00	0.00	0.00	0.00
Deferred income tax assets - non current	48,784.00	2.96	53,045.00	3.55
Other assets	120,639.00	7.33	144,945.00	9.72
Assets	1,643,873.00	100.00	1,490,726.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Notes payable	46,518.00	2.82	30,070.00	2.01
Accounts payable	122,727.00	7.46	110,656.00	7.42
Accounts payable - related parties	36,659.00	2.23	33,465.00	2.24
Income tax payable	7,304.00	0.44	2,032.00	0.13
Accrued expenses	31,930.00	1.94	31,184.00	2.09
Other current liabilities	6,043.00	0.36	5,576.00	0.37
Current liabilities	251,181.00	15.27	212,983.00	14.28
Long term Liabilities				
Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	42,990.00	2.61	39,952.00	2.68
Other liabilities	42,990.00	2.61	39,952.00	2.68

Liabilities	294,171.00	17.89	252,935.00	16.96
Stockholders' Equity				
Capital				
Common stock	712,953.00	43.37	703,476.00	47.19
Advance receipts for common stock	7,154.00	0.43	0.00	0.00
Capital Surplus				
Capital surplus - additional paid-in capital	552,165.00	33.58	551,569.00	37.00
Capital surplus - treasury stock transactions	944.00	0.05	0.00	0.00
Capital surplus	553,109.00	33.64	551,569.00	37.00
Retained Earnings				
Legal reserve	77,672.00	4.72	75,175.00	5.04
Special reserve	4,542.00	0.27	645.00	0.04
Unappropriated retained earnings	97,757.00	5.94	9,101.00	0.61
Retained earnings	179,971.00	10.94	84,921.00	5.69
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	-3,329.00	-0.20	-4,820.00	-0.32
Equity adjustments	-3,329.00	-0.20	-4,820.00	-0.32
Treasury stock	-100,156.00	-6.09	-97,355.00	-6.53
Stockholders' equity	1,349,702.00	82.10	1,237,791.00	83.03
Number of treasury stock acquired by the company and subsidiaries (unit: share)	5,194,000.00	315.96	5,680,000.00	381.02


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Financial Statement ? Income Statement

Provided by: GENESYSLOGIC, INC.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2006/03/31		2005/03/31	
	Amount	%	Amount	%
Sales	318,038.00	93.25	262,663.00	91.47
Sales returns	1,845.00	0.54	111.00	0.03
Sales discounts and allowances	157.00	0.04	21.00	0.00
Sales	316,036.00	92.66	262,531.00	91.42
Service revenue	11,151.00	3.26	22,583.00	7.86
Service revenue	11,151.00	3.26	22,583.00	7.86
Other operating revenue	13,862.00	4.06	2,040.00	0.71
Operating income	341,049.00	100.00	287,154.00	100.00
Cost of sales	209,662.00	61.47	184,942.00	64.40
Operating costs	209,662.00	61.47	184,942.00	64.40
Gross profit (loss) from operations	131,387.00	38.52	102,212.00	35.59
Selling expense	17,579.00	5.15	17,283.00	6.01
General and administrative expenses	19,071.00	5.59	17,033.00	5.93
Research and development expenses	72,839.00	21.35	68,213.00	23.75
Operating expenses	109,489.00	32.10	102,529.00	35.70
Operating income (loss)	21,898.00	6.42	-317.00	-0.11
Non-Operating Income				
Interest income	477.00	0.13	854.00	0.29
Miscellaneous income	1,446.00	0.42	3,765.00	1.31
Non-operating revenues and gains	1,923.00	0.56	4,619.00	1.60
Non-Operating Expenses				
Losses from long-term equity investments under the equity method	515.00	0.15	215.00	0.07
Investment loss	515.00	0.15	215.00	0.07
Loss on inventory valuation and obsolescence	2,493.00	0.73	17,719.00	6.17
Impairment loss on assets	2,500.00	0.73	0.00	0.00
Revaluation loss on financial assets	2,773.00	0.81	0.00	0.00
Miscellaneous disbursements	3,501.00	1.02	1,245.00	0.43
Non-operating expenses and losses	11,782.00	3.45	19,179.00	6.67
Income from continuing operations before income tax	12,039.00	3.52	-14,877.00	-5.18
Income tax expense (benefit)	857.00	0.25	993.00	0.34
Income from continuing operations	11,182.00	3.27	-15,870.00	-5.52
Cumulative effect of changes in accounting principle	461.00	0.13	0.00	0.00
Net income (loss)	11,643.00	3.41	-15,870.00	-5.52
Primary Earnings per Share				
Income (loss) from continuing operations	0.17	0.00	-0.24	0.00
Cumulative effect of changes in accounting principle	0.01	0.00	0.00	0.00
Primary earnings per share	0.18	0.00	-0.24	0.00
Diluted earnings per share				
Diluted earnings per share	0.18	0.00	-0.24	0.00


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Statements of Cash Flows

Provided by: GENESYSLOGIC, INC.

Financial year: Yearly

Unit : NT\$ thousand

Genesyslogic, Inc.		Statements of Cash Flows	
		For the three-month periods ended March 31, 2006 and 2005	
		(Expressed in thousands of New Taiwan dollars)	
		2006	2005
Cash flows from operating activities:			
Net income (Loss)	\$	11,643	(15,870)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and Amortization		12,227	16,063
Equity in loss of affiliates, net		515	215
Recognized financial asset by cost-loss of noncurrent		2,500	-
Decrease in notes and accounts receivable (including related parties)		56,632	16,004
Decrease in inventories		25,215	43,905
Decrease in deferred income tax assets and other current assets		2,459	10,075
Decrease in notes and accounts payable (including related parties)		(43,171)	(45,134)
Decrease in accrued expenses and other current liabilities		(23,006)	(26,345)
Others		(80)	2,711
Cash provided by operating activities		44,934	1,624
Cash flows from investing activities:			
Decrease (Increase) in financial asset held for trading		1,729	(90,550)
Decrease in available-for-sale financial asset		27,221	69
Additions to property, plant and equipment		(10,343)	(1,284)
Increase in financial asset by cost		-	(15,000)
Others		(18)	(164)
Cash provided by investing activities		18,589	(106,929)
Cash flows from financing activities:			
Increase in treasury stock		-	(53,371)
Employee stock option transferred to common stock		7,154	-
Cash provided by financing activities		7,154	(53,371)
Net decrease in cash		70,677	(162,676)
Cash at beginning of period		421,092	381,509
Cash at end of period	\$	491,769	218,833
Supplemental disclosures of cash flow information:			
Income taxes	\$	44	60