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Financial Statement ? Balance Sheet

Provided by: GENESYSLOGIC, INC.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2005/12/31		2004/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	421,092.00	24.88	381,509.00	23.36
Short-Term Investments	70,550.00	4.16	75,817.00	4.64
Notes Receivable	7,216.00	0.42	1,113.00	0.06
Accounts Receivable	232,254.00	13.72	176,617.00	10.81
Accounts Receivable – Related Parties	4,092.00	0.24	2,221.00	0.13
other financial assets-current	5,700.00	0.33	10,543.00	0.64
Inventories	142,735.00	8.43	143,448.00	8.78
Other Current Assets	50,575.00	2.98	43,480.00	2.66
Current Assets	934,214.00	55.21	834,748.00	51.11
Funds and Long-Term Investments				
Long – Term Investments in Stocks	64,365.00	3.80	53,437.00	3.27
Long – Term Investments	64,365.00	3.80	53,437.00	3.27
Funds and Long-Term Investments	64,365.00	3.80	53,437.00	3.27
Fixed Assets				
Cost				
Land	248,513.00	14.68	248,513.00	15.21
Buildings and Structures	306,709.00	18.12	306,495.00	18.76
Computer and Telecommunication Equipment	49,357.00	2.91	48,057.00	2.94
Testing Equipment	50,302.00	2.97	49,065.00	3.00
Office Equipment	8,524.00	0.50	8,164.00	0.49
Fixed Assets Cost	663,405.00	39.20	660,294.00	40.43
Accumulated Depreciation	-97,966.00	-5.79	-69,422.00	-4.25
construction in process and prepayment for equipments	16.00	0.00	898.00	0.05
Fixed Assets (Net)	565,455.00	33.42	591,770.00	36.23
Intangible Assets				
Other Assets				
Guarantee Deposits Paid	31,198.00	1.84	31,305.00	1.91
Deferred Charges	46,146.00	2.72	68,709.00	4.20
Long – Term Notes and Accounts Receivable	0.00	0.00	0.00	0.00
deferred tax assets-noncurrent	50,555.00	2.98	53,045.00	3.24
Other Assets	127,899.00	7.55	153,059.00	9.37
Assets	1,691,933.00	100.00	1,633,014.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Notes Payable	57,340.00	3.38	35,228.00	2.15
Accounts Payable	141,044.00	8.33	149,776.00	9.17
Accounts Payable – Related Parties	50,692.00	2.99	34,321.00	2.10
Accrued Expenses	65,486.00	3.87	61,316.00	3.75
Other Current Liabilities	2,796.00	0.16	3,822.00	0.23
Current Liabilities	317,358.00	18.75	284,463.00	17.41
Long-Term Liabilities				
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	43,086.00	2.54	37,241.00	2.28
Other Liabilities	43,086.00	2.54	37,241.00	2.28
Liabilities	360,444.00	21.30	321,704.00	19.70
Stockholders' Equity				

Common Stock	712,643.00	42.12	703,476.00	43.07
Advance Receipts for Common Stock	905.00	0.05	0.00	0.00
Capital Surplus				
Additional Paid-In Capital	551,569.00	32.59	551,569.00	33.77
Capital Surplus — Treasury Stock Transactions	944.00	0.05	0.00	0.00
Capital Surplus	552,513.00	32.65	551,569.00	33.77
Retained Earnings				
Legal Reserve	77,672.00	4.59	75,175.00	4.60
Special Reserve	4,542.00	0.26	645.00	0.03
Unappropriated Retained Earnings	86,114.00	5.08	24,971.00	1.52
Retained Earnings	168,328.00	9.94	100,791.00	6.17
Cumulative Translation Adjustments	-2,744.00	-0.16	-4,542.00	-0.27
	-2,744.00	-0.16	-4,542.00	-0.27
Treasury Stock	-100,156.00	-5.91	-39,984.00	-2.44
Stockholders' Equity	1,331,489.00	78.69	1,311,310.00	80.29


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Financial Statement ? Income Statement

Provided by: GENESYSLOGIC, INC.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2005/12/31		2004/12/31	
	Amount	%	Amount	%
Sales	1,420,747.00	96.13	1,391,274.00	99.84
Sales Returns	7,755.00	0.52	10,261.00	0.73
Sales Discounts and Allowances	759.00	0.05	1,201.00	0.08
Net Sales	1,412,233.00	95.55	1,379,812.00	99.02
Service Revenue	36,580.00	2.47	9,067.00	0.65
Service Revenue	36,580.00	2.47	9,067.00	0.65
Other Operating Revenue	29,119.00	1.97	4,573.00	0.32
Operating Revenue	1,477,932.00	100.00	1,393,452.00	100.00
Cost of Sales	944,653.00	63.91	900,042.00	64.59
Operating Costs	944,653.00	63.91	900,042.00	64.59
Gross Profit (Loss) from Operations	533,279.00	36.08	493,410.00	35.40
Selling Expense	64,847.00	4.38	61,052.00	4.38
General and Administrative Expenses	74,520.00	5.04	84,374.00	6.05
Research and Development Expenses	284,424.00	19.24	307,234.00	22.04
Operating Expenses	423,791.00	28.67	452,660.00	32.48
Operating Income (Loss)	109,488.00	7.40	40,750.00	2.92
Non-Operating Income				
Interest Income	2,790.00	0.18	10,368.00	0.74
Gains on Sale of Investments	3,232.00	0.21	6,314.00	0.45
Gains on Exchange	7,294.00	0.49	0.00	0.00
Miscellaneous Income	8,750.00	0.59	6,738.00	0.48
nonoperating revenues and gains	22,066.00	1.49	23,420.00	1.68
Non-Operating Expenses				
Interest Expense	0.00	0.00	7,640.00	0.54
losses on equity method investments	5,870.00	0.39	5,324.00	0.38
Investment Losses	5,870.00	0.39	5,324.00	0.38
Losses on Exchange	0.00	0.00	7,379.00	0.52
Losses on Inventory Valuation Loss and Obsolescence	25,421.00	1.72	10,869.00	0.78
Miscellaneous Disbursements	4,875.00	0.32	5,876.00	0.42
nonoperating expenses and losses	36,166.00	2.44	37,088.00	2.66
Income from Continuing Operations before Income Tax	95,388.00	6.45	27,082.00	1.94
income tax expense(benefit)	9,274.00	0.62	2,111.00	0.15
Income from Continuing Operations	86,114.00	5.82	24,971.00	1.79
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	86,114.00	5.82	24,971.00	1.79
Primary Earnings per Share				
Earnings per Share of Common stock	1.31	0.00	0.35	0.00
Full-diluted Earnings per Share				
Full-diluted Earnings per Share	1.31	0.00	0.35	0.00
Simple Earnings per Share				


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Statements of Changes in Stockholders' Equity

Provided by: GENESYSLOGIC, INC.

Financial year: Yearly

Unit : NT\$ thousand

Genesyslogic, Inc.		Statements of Changes in Stockholders' Equity								
		Years ended December 31, 2005 and 2004								
		(Expressed in thousands of New Taiwan dollars)								
Item	Common stock	Capital collected in advance	Capital surplus	-----Retained earnings----- Legal Reserve	Special Reserve	Inappropriate earning (Accumulated deficit)	Foreign currency translation adjustment	Treasury Stock	Total	
Balance on January 1, 2004	605,896	18,440	574,104	56,302	-	188,732	(645)	-	1,442,829	
Appropriation of 2003 earnings:										
Legal Reserve	-	-	-	18,873	-	(18,873)	-	-	-	
Special reserve	-	-	-	-	645	(645)	-	-	-	
Stockholder dividends (Stock nad Cash)	103,952	-	-	-	-	(141,487)	-	-	(37,535)	
Employee bonuses(Stock nad Cash)	17,978	-	-	-	-	(24,465)	-	-	(6,487)	
Remuneration to directors and supervisors	-	-	-	-	-	(3,262)	-	-	(3,262)	
Employee stock option transferred to common stock	5,650	(18,440)	14,860	-	-	-	-	-	2,070	
Increase in treasury stock	-	-	-	-	-	-	-	(107,379)	(107,379)	
Decrease in treasury stock	(30,000)	-	(37,395)	-	-	-	-	67,395	-	
Net income for the year ended December 31, 2004	-	-	-	-	-	24,971	-	-	24,971	
Foreign currency translation adjustment	-	-	-	-	-	-	(3,897)	-	(3,897)	
Balance on December 31, 2004	703,476	-	551,569	75,175	645	24,971	(4,542)	(39,984)	1,311,310	
Appropriation of 2004 earnings:										
Legal Reserve	-	-	-	2,497	-	(2,497)	-	-	-	
Special Reserve	-	-	-	-	3,897	(3,897)	-	-	-	
Stockholder dividends (Stock nad Cash)	8,259	-	-	-	-	(16,518)	-	-	(8,259)	
Employee bonuses(Stock nad Cash)	908	-	-	-	-	(1,816)	-	-	(908)	
Remuneration to directors and supervisors	-	-	-	-	-	(243)	-	-	(243)	
Employee stock option transferred to common stock	-	905	-	-	-	-	-	-	905	
Increase in treasury stock	-	-	-	-	-	-	-	(87,600)	(87,600)	
Treasury stock transferred	-	-	944	-	-	-	-	27,428	28,372	
Net income for the year ended December 31, 2005	-	-	-	-	-	86,114	-	-	86,114	
Foreign currency translation adjustment	-	-	-	-	-	-	1,798	-	1,798	
Balance on December 31, 2005	\$712,643	905	552,513	77,672	4,542	86,114	(2,744)	(100,156)	1,311,489	


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Statements of Cash Flows

Provided by: GENESYSLOGIC, INC.

Financial year: Yearly

Unit : NT\$ thousand

Genesyslogic, Inc.		
Statements of Cash Flows		
Years ended December 31, 2005 and 2004		
(Expressed in thousands of New Taiwan dollars)		
	2005	2004
Cash flows from operating activities:		
Net income	\$ 86,114	24,971
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	54,293	54,423
Equity in loss of affiliates, net	5,870	5,324
Decrease (increase) in notes and accounts receivable (including related parties)	(63,611)	58,499
Decrease (increase) in inventories	713	(9,802)
Decrease (increase) in deferred income tax assets and other current assets	3,386	(8,564)
Increase (decrease) in notes and accounts payable (including related parties)	29,751	(82,699)
Increase (decrease) in accrued expenses and other current liabilities	3,144	(32,541)
Early Extinguishment of Euro-convertible bonds foreign exchange adjustments	-	7,635
Increase in pension liabilities	5,845	12,176
Others	589	6,494
Cash provided by operating activities	126,094	35,916
Cash flows from investing activities:		
Increase short-term investments	5,267	97,709
Additions to property, plant and equipment	(6,509)	(15,667)
Acquisition of long-term investments	(15,000)	(3,398)
(Increase) in deferred expenses	(2,644)	(9,716)
Decrease (increase) in refundable deposits	108	(762)
Cash provided by investing activities	(18,778)	68,166
Cash flows from financing activities :		
Employee stock option transferred to common stock	905	2,070
Cash dividends paid and employees' bonuses	(9,167)	(44,022)
Directors' remuneration	(243)	(3,262)
Early Extinguishment of Euro-convertible bonds	-	(689,858)
Increase in treasury stock	(59,228)	(107,379)
Cash provided by financing activities	(67,733)	(842,451)
Net increase (decrease) in cash	39,583	(738,369)
Cash at beginning of year	381,509	1,119,878
Cash at end of year	\$ 421,092	381,509
Supplemental disclosures of cash flow information:		
Income taxes	\$ 3,080	13,480
Interest	-	7,640