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Financial Statement ? Balance Sheet

Provided by: GENESYSLOGIC, INC.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2005/06/30		2004/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	401,864.00	24.65	513,586.00	20.75
Short-Term Investments	48,060.00	2.94	713,995.00	28.85
Notes Receivable	1,952.00	0.11	19,030.00	0.76
Accounts Receivable	192,433.00	11.80	173,995.00	7.03
Accounts Receivable — Related Parties	7,509.00	0.46	25,264.00	1.02
other financial assets-current	5,605.00	0.34	7,775.00	0.31
Inventories	130,310.00	7.99	147,206.00	5.94
Other Current Assets	35,964.00	2.20	37,651.00	1.52
Current Assets	823,697.00	50.53	1,638,502.00	66.21
Funds and Long-Term Investments				
Long — Term Investments in Stocks	68,147.00	4.18	57,906.00	2.34
Long — Term Investments	68,147.00	4.18	57,906.00	2.34
Funds and Long-Term Investments	68,147.00	4.18	57,906.00	2.34
Fixed Assets				
Cost				
Land	248,513.00	15.24	248,513.00	10.04
Buildings and Structures	306,709.00	18.81	306,047.00	12.36
Computer and Telecommunication Equipment	98,676.00	6.05	96,034.00	3.88
Office Equipment	8,164.00	0.50	7,847.00	0.31
Fixed Assets Cost	662,062.00	40.62	658,441.00	26.60
Accumulated Depreciation	-84,217.00	-5.16	-55,565.00	-2.24
construction in process and prepayment for equipments	4,114.00	0.25	1,119.00	0.04
Fixed Assets (Net)	581,959.00	35.70	603,995.00	24.40
Intangible Assets				
Other Assets				
Guarantee Deposits Paid	38,143.00	2.34	35,805.00	1.44
Deferred Charges	57,060.00	3.50	81,326.00	3.28
Long — Term Notes and Accounts Receivable	0.00	0.00	0.00	0.00
deferred tax assets-noncurrent	60,841.00	3.73	56,995.00	2.30
Other Assets	156,044.00	9.57	174,126.00	7.03
Assets	1,629,847.00	100.00	2,474,529.00	100.00
Liabilities and Stockholders' Equity				
Current Liabilities				
Notes Payable	43,775.00	2.68	45,252.00	1.82
Accounts Payable	182,661.00	11.20	143,783.00	5.81
Accounts Payable — Related Parties	59,066.00	3.62	41,328.00	1.67
Accrued Expenses	35,557.00	2.18	45,681.00	1.84
Other Payables	9,414.00	0.57	47,284.00	1.91
Other Current Liabilities	9,988.00	0.61	22,519.00	0.91
Current Liabilities	340,461.00	20.88	345,847.00	13.97
Long-Term Liabilities				
Bonds Payable	0.00	0.00	683,117.00	27.60
noncurrent interest-bearing liabilities	0.00	0.00	683,117.00	27.60
Reserves				
Other Liabilities				
Pension Reserve / Accrued Pension Liability	42,478.00	2.60	31,150.00	1.25
Other Liabilities	42,478.00	2.60	31,150.00	1.25
Liabilities	382,939.00	23.49	1,060,114.00	42.84

Stockholders' Equity				
Common Stock	703,476.00	43.16	611,545.00	24.71
Stock Dividend to be Distributed	9,167.00	0.56	121,930.00	4.92
Capital Surplus				
Additional Paid-In Capital	551,569.00	33.84	588,964.00	23.80
Capital Surplus	551,569.00	33.84	588,964.00	23.80
Retained Earnings				
Legal Reserve	77,672.00	4.76	75,175.00	3.03
Special Reserve	4,543.00	0.27	645.00	0.02
Unappropriated Retained Earnings	2,529.00	0.15	31,185.00	1.26
Retained Earnings	84,744.00	5.19	107,005.00	4.32
Cumulative Translation Adjustments	-4,693.00	-0.28	-997.00	-0.04
	-4,693.00	-0.28	-997.00	-0.04
Treasury Stock	-97,355.00	-5.97	-14,032.00	-0.56
Stockholders' Equity	1,246,908.00	76.50	1,414,415.00	57.15


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Financial Statement ? Income Statement

Provided by: GENESYSLOGIC, INC.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2005/06/30		2004/06/30	
	Amount	%	Amount	%
Sales	626,399.00	94.84	695,365.00	99.77
Sales Returns	2,042.00	0.30	2,968.00	0.42
Sales Discounts and Allowances	41.00	0.00	404.00	0.05
Net Sales	624,316.00	94.52	691,993.00	99.28
Service Revenue	32,493.00	4.91	3,690.00	0.52
Service Revenue	32,493.00	4.91	3,690.00	0.52
Other Operating Revenue	3,649.00	0.55	1,269.00	0.18
Operating Revenue	660,458.00	100.00	696,952.00	100.00
Cost of Sales	429,416.00	65.01	430,353.00	61.74
Operating Costs	429,416.00	65.01	430,353.00	61.74
Gross Profit (Loss) from Operations	231,042.00	34.98	266,599.00	38.25
Selling Expense	33,376.00	5.05	46,138.00	6.61
General and Administrative Expenses	35,970.00	5.44	38,164.00	5.47
Research and Development Expenses	142,743.00	21.61	145,252.00	20.84
Operating Expenses	212,089.00	32.11	229,554.00	32.93
Operating Income (Loss)	18,953.00	2.86	37,045.00	5.31
Non-Operating Income				
Interest Income	2,526.00	0.38	6,442.00	0.92
Gains on Sale of Investments	0.00	0.00	4,707.00	0.67
Gains on Market Price Recovery of Short-Term Investments	2,184.00	0.33	0.00	0.00
Miscellaneous Income	2,756.00	0.41	4,800.00	0.68
nonoperating revenues and gains	7,466.00	1.13	15,949.00	2.28
Non-Operating Expenses				
Interest Expense	0.00	0.00	5,111.00	0.73
losses on equity method investments	139.00	0.02	1,002.00	0.14
Investment Losses	139.00	0.02	1,002.00	0.14
Losses on Inventory Valuation Loss and Obsolescence	22,220.00	3.36	10,611.00	1.52
Miscellaneous Disbursements	768.00	0.11	2,574.00	0.36
nonoperating expenses and losses	23,127.00	3.50	19,298.00	2.76
Income from Continuing Operations before Income Tax	3,292.00	0.49	33,696.00	4.83
income tax expense(benefit)	763.00	0.11	2,511.00	0.36
Income from Continuing Operations	2,529.00	0.38	31,185.00	4.47
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	2,529.00	0.38	31,185.00	4.47
Primary Earnings per Share				
Earnings per Share of Common stock	0.04	0.00	0.51	0.00
Full-diluted Earnings per Share				
Full-diluted Earnings per Share	0.00	0.00	0.49	0.00
Simple Earnings per Share				


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Statements of Changes in Stockholders' Equity

Provided by: GENESYSLOGIC, INC.

Financial year: Yearly

Unit : NT\$ thousand

Genesyslogic, Inc.							
Statements of Changes in Stockholders' Equity For the six-month periods ended June 30, 2005 and 2004 (Expressed in thousands of New Taiwan dollars)							
Item	Common stock	Capital collected in advance	Dividends to be distributed	Capital surplus	Legal Reserve	Retained earnings Special Reserve	Inappropriate earning (Accumulated deficit)
Balance on January 1, 2004	\$ 605,896	18,440	-	574,104	56,302	-	188,732
Appropriation of 2003 earnings:							
Legal reserve	-	-	-	-	18,873	-	(18,873)
Special reserve	-	-	-	-	-	645	(645)
Stock dividends	-	-	103,952	-	-	-	(141,487)
Employee bonuses	-	-	17,978	-	-	-	(24,465)
Remuneration to directors and supervisors	-	-	-	-	-	-	(3,262)
Employee stock option transferred to common stock	5,649	(18,440)	-	14,860	-	-	-
Increase in treasury stock	-	-	-	-	-	-	-
Net income for the six-month period ended June 30, 2004	-	-	-	-	-	-	31,185
Foreign currency translation adjustment	-	-	-	-	-	-	-
Balance on June 30, 2004	\$ 611,545	-	121,930	588,964	75,175	645	31,185
Balance on January 1, 2005	\$ 703,476	-	-	551,569	75,175	645	24,971
Appropriation of 2004 earnings:							
Legal reserve	-	-	-	-	2,497	-	(2,497)
Special Reserve	-	-	-	-	-	3,898	(3,898)
Stockholder dividends (Stock nad Cash)	-	-	8,259	-	-	-	(16,518)
Employees' bonus (Stock nad Cash)	-	-	908	-	-	-	(1,816)
Remuneration to directors and supervisors	-	-	-	-	-	-	(242)
Increase in treasury stock	-	-	-	-	-	-	-
Net income for the six-month period ended June 30, 2005	-	-	-	-	-	-	2,529
Foreign currency translation adjustment	-	-	-	-	-	-	-
Balance on June 30, 2005	\$ 703,476	-	9,167	551,569	77,672	4,543	2,529


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Statements of Cash Flows

Provided by: GENESYSLOGIC, INC.

Financial year: Yearly

Unit : NT\$ thousand

Genesyslogic, Inc.		Statements of Cash Flows	
		For the six-month periods ended June 30, 2005 and 2004	
		(Expressed in thousands of New Taiwan dollars)	
		2005	2004
Cash flows from operating activities:			
Net income	\$	2,529	31,185
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and Amortization		27,810	27,303
Equity in loss of affiliates, net		139	1,002
Decrease (increase) in notes and accounts receivable (including related parties)		(21,943)	20,002
Decrease (increase) in inventories		13,138	(19,964)
Decrease in deferred income tax assets and other current assets		4,658	4,740
Increase (decrease) in notes and accounts payable (including related parties)		66,177	(71,661)
Decrease in accrued expenses and other current liabilities		(19,588)	(29,478)
Effects of exchange rate change on Euro-convertible bonds		-	(4,200)
Increase in pension liabilities		5,237	-
Others		56	3,012
Cash provided by operating activities		78,213	(38,059)
Cash flows from investing activities:			
Decrease (increase) short-term investments		27,757	(527,007)
Additions to property, plant and equipment		(5,202)	(13,607)
Acquisition of long-term investments		(15,000)	-
Increase in deferred expenses		(1,204)	(10,394)
Increase in refundable deposits		(6,838)	(5,262)
Cash provided by investing activities		(487)	(556,270)
Cash flows from financing activities:			
Increase in treasury stock		(57,371)	(14,032)
Employee stock option transferred to common stock		-	2,069
Cash provided by financing activities		(57,371)	(11,963)
Net increase (decrease) in cash		20,355	(606,292)
Cash at beginning of year		381,509	1,119,878
Cash at end of year	\$	401,864	513,586
Supplemental disclosures of cash flow information:			
Income taxes	\$	1,940	13,269
Supplemental disclosures of noncash financing activities :			
Cash dividends and Employee bonuses and directors' remuneration	\$	9,409	47,284