


[Back >](#)

## Financial Statement ? Balance Sheet

Provided by: GENESYSLOGIC, INC.  
 Financial year: Yearly  
 Unit: NT\$ thousand

Accounting Title	2005/03/31		2004/03/31	
	Amount	%	Amount	%
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	218,833.00	14.67	497,615.00	20.05
Short-Term Investments	166,298.00	11.15	762,371.00	30.72
Notes Receivable	97.00	0.00	9,276.00	0.37
Accounts Receivable	163,791.00	10.98	182,091.00	7.33
Accounts Receivable – Related Parties	59.00	0.00	6,051.00	0.24
other financial assets-current	3,193.00	0.21	10,083.00	0.40
Inventories	99,543.00	6.67	141,714.00	5.71
Other Current Assets	40,754.00	2.73	37,838.00	1.52
<b>Current Assets</b>	<b>692,568.00</b>	<b>46.45</b>	<b>1,647,039.00</b>	<b>66.36</b>
<b>Funds and Long-Term Investments</b>				
Long – Term Investments in Stocks	52,944.00	3.55	58,050.00	2.33
Prepayments for Long-Term Investments in Stocks	15,000.00	1.00	0.00	0.00
Long – Term Investments	67,944.00	4.55	58,050.00	2.33
<b>Funds and Long-Term Investments</b>	<b>67,944.00</b>	<b>4.55</b>	<b>58,050.00</b>	<b>2.33</b>
<b>Fixed Assets</b>				
<b>Cost</b>				
Land	248,513.00	16.67	248,513.00	10.01
Buildings and Structures	306,495.00	20.56	306,013.00	12.33
Computer and Telecommunication Equipment	48,546.00	3.25	47,121.00	1.89
Testing Equipment	49,216.00	3.30	40,183.00	1.61
Office Equipment	8,164.00	0.54	6,444.00	0.25
Fixed Assets Cost	660,934.00	44.33	648,274.00	26.12
Accumulated Depreciation	-77,207.00	-5.17	-48,810.00	-1.96
construction in process and prepayment for equipments	1,542.00	0.10	8,351.00	0.33
<b>Fixed Assets (Net)</b>	<b>585,269.00</b>	<b>39.26</b>	<b>607,815.00</b>	<b>24.49</b>
<b>Intangible Assets</b>				
<b>Other Assets</b>				
Guarantee Deposits Paid	31,334.00	2.10	31,287.00	1.26
Deferred Charges	60,566.00	4.06	86,944.00	3.50
Long – Term Notes and Accounts Receivable	0.00	0.00	0.00	0.00
deferred tax assets-noncurrent	53,045.00	3.55	50,484.00	2.03
<b>Other Assets</b>	<b>144,945.00</b>	<b>9.72</b>	<b>168,715.00</b>	<b>6.79</b>
<b>Assets</b>	<b>1,490,726.00</b>	<b>100.00</b>	<b>2,481,619.00</b>	<b>100.00</b>
<b>Liabilities and Stockholders' Equity</b>				
<b>Current Liabilities</b>				
Notes Payable	30,070.00	2.01	61,941.00	2.49
Accounts Payable	110,656.00	7.42	150,707.00	6.07
Accounts Payable – Related Parties	33,465.00	2.24	27,898.00	1.12
Income Tax Payable	2,032.00	0.13	12,945.00	0.52
Accrued Expenses	31,184.00	2.09	34,189.00	1.37
Other Current Liabilities	5,576.00	0.37	23,040.00	0.92
<b>Current Liabilities</b>	<b>212,983.00</b>	<b>14.28</b>	<b>310,720.00</b>	<b>12.52</b>
<b>Long-Term Liabilities</b>				
Bonds Payable	0.00	0.00	665,769.00	26.82
noncurrent interest-bearing liabilities	0.00	0.00	665,769.00	26.82
<b>Reserves</b>				
<b>Other Liabilities</b>				
Pension Reserve / Accrued Pension Liability	39,952.00	2.68	28,325.00	1.14

Other Liabilities	39,952.00	2.68	28,325.00	1.14
Liabilities	252,935.00	16.96	1,004,814.00	40.49
Stockholders' Equity				
Common Stock	703,476.00	47.19	611,485.00	24.64
Capital Surplus				
Additional Paid-In Capital	551,569.00	37.00	588,806.00	23.72
Capital Surplus	551,569.00	37.00	588,806.00	23.72
Retained Earnings				
Legal Reserve	75,175.00	5.04	56,302.00	2.26
Special Reserve	645.00	0.04	0.00	0.00
Unappropriated Retained Earnings	9,101.00	0.61	222,492.00	8.96
Retained Earnings	84,921.00	5.69	278,794.00	11.23
Cumulative Translation Adjustments	-4,820.00	-0.32	-2,280.00	-0.09
	-4,820.00	-0.32	-2,280.00	-0.09
Treasury Stock	-97,355.00	-6.53	0.00	0.00
Stockholders' Equity	1,237,791.00	83.03	1,476,805.00	59.50


[Back >>](#)

## Financial Statement ? Income Statement

Provided by: GENESYSLOGIC, INC.  
 Financial year: Yearly  
 Unit: NT\$ thousand

Accounting Title	2005/03/31		2004/03/31	
	Amount	%	Amount	%
Sales	262,663.00	91.47	361,322.00	99.46
Sales Returns	111.00	0.03	1,064.00	0.29
Sales Discounts and Allowances	21.00	0.00	84.00	0.02
Net Sales	262,531.00	91.42	360,174.00	99.15
Service Revenue	22,583.00	7.86	2,983.00	0.82
Service Revenue	22,583.00	7.86	2,983.00	0.82
Other Operating Revenue	2,040.00	0.71	91.00	0.02
Operating Revenue	287,154.00	100.00	363,248.00	100.00
Cost of Sales	184,942.00	64.40	225,286.00	62.01
Operating Costs	184,942.00	64.40	225,286.00	62.01
Gross Profit (Loss) from Operations	102,212.00	35.59	137,962.00	37.98
Selling Expense	17,283.00	6.01	22,794.00	6.27
General and Administrative Expenses	17,033.00	5.93	18,226.00	5.01
Research and Development Expenses	68,213.00	23.75	72,552.00	19.97
Operating Expenses	102,529.00	35.70	113,572.00	31.26
Operating Income (Loss)	-317.00	-0.11	24,390.00	6.71
Non-Operating Income				
Interest Income	854.00	0.29	492.00	0.13
revenues from equity method investments	0.00	0.00	425.00	0.11
Investment Income	0.00	0.00	425.00	0.11
Gains on Sale of Investments	0.00	0.00	4,240.00	1.16
Gains on Exchange	0.00	0.00	12,779.00	3.51
Gains on Market Price Recovery of Short-Term Investments	3,353.00	1.16	0.00	0.00
Miscellaneous Income	412.00	0.14	2,813.00	0.77
nonoperating revenues and gains	4,619.00	1.60	20,749.00	5.71
Non-Operating Expenses				
Interest Expense	0.00	0.00	2,557.00	0.70
losses on equity method investments	215.00	0.07	0.00	0.00
Investment Losses	215.00	0.07	0.00	0.00
Losses on Exchange	1,081.00	0.37	0.00	0.00
Losses on Inventory Valuation Loss and Obsolescence	17,719.00	6.17	2,420.00	0.66
Miscellaneous Disbursements	164.00	0.05	414.00	0.11
nonoperating expenses and losses	19,179.00	6.67	5,391.00	1.48
Income from Continuing Operations before Income Tax	-14,877.00	-5.18	39,748.00	10.94
income tax expense(benefit)	993.00	0.34	5,988.00	1.64
Income from Continuing Operations	-15,870.00	-5.52	33,760.00	9.29
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	-15,870.00	-5.52	33,760.00	9.29
Primary Earnings per Share				
Earnings per Share of Common stock	-0.24	0.00	0.55	0.00
Full-diluted Earnings per Share				
Full-diluted Earnings per Share	-0.24	0.00	0.50	0.00
Simple Earnings per Share				


[Back >>](#)

## Statements of Cash Flows

Provided by: GENESYSLOGIC, INC.  
 Financial year: Yearly  
 Unit : NT\$ thousand

Genesyslogic, Inc.		Statements of Cash Flows	
		For the three-month periods ended March 31, 2005 and 2004	
		(Expressed in thousands of New Taiwan dollars)	
		2005	2004
Cash flows from operating activities:			
Net income (Loss)		\$ (15,870)	33,760
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and Amortization		16,063	16,757
Equity in gain of affiliates, net		215	(425)
Decrease in notes and accounts receivable (including related parties)		16,004	40,873
Decrease (increase) in inventories		43,905	(14,472)
Increase (decrease) in deferred income tax assets and other current assets		10,075	(136)
Decrease in notes and accounts payable (including related parties)		(45,134)	(61,478)
Decrease in accrued expenses and other current liabilities		(26,345)	(26,854)
Effects of exchange rate change on Euro-convertible bonds		-	(18,900)
Others		2,711	1,857
Cash provided by operating activities		1,624	(29,018)
Cash flows from investing activities:			
Acquisition of long-term investments		(15,000)	-
Acquisition of short-term investments		(90,481)	(580,131)
Additions to property, plant and equipment		(1,284)	(11,778)
Increase in deferred expenses and refundable deposits		(164)	(3,187)
Cash provided by investing activities		(106,929)	(595,096)
Cash flows from financing activities:			
Decrease (increase) in treasury stock		(57,371)	-
Employee stock option transferred to common stock		-	1,851
Cash provided by financing activities		(57,371)	1,851
Net decrease in cash		(162,676)	(622,263)
Cash at beginning of period		381,509	1,119,878
Cash at end of period		\$ 218,833	497,615
Supplemental disclosures of cash flow information:			
Income taxes		\$ 60	-